

Wynwood BID
Budget Template FY 2020-2021 Proposed Budget



	FY 2016-17 Actual Budget	FY 2017-18 Actual Budget	FY 2018-19 Actual Budget	FY 2019-2020 Actual Budget	FY 2019-2020 Budget Projection	FY 2020-2021 Budget	Difference	Notes
Number of Full-Time Positions	1	2	3	5	5	5	0	Wynwood BID consists of (3) office staff and (2) Clean Team Members.
Are any positions funded in other budgets?	NO	NO	NO	NO	NO	NO		None
If so, how much is in this budget?	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable		Not Applicable
If so, how much is in the other budget?	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable		Not Applicable
Revenues								
BID Assessments	\$ 742,080	\$ 764,206	\$ 765,200	\$ 782,995	\$ 648,983	\$ 782,000	\$ 995	FY'21: The Wynwood BID expects collections, approximately 95% of to the amount billed and is based on current rates. The following rates apply Adj: Ground Floor Rate @/ \$0.24 sq. ft, Upper Floor Rate @/ 0.12 sq. ft. FY'20: There was \$820K billed -\$24K net discounts/penalties x 95% expected collections, and collected \$649,000.
Collections Deferred	\$ 36,710	\$ 45,000	\$ 55,000	\$ 99,500	\$ 75,000	\$ 50,000	\$ 49,500	FY'21: Based on previous annual trends, the Wynwood BID expects to conservatively collect up to \$50,000 in past due annual assessments, via liens placed by City of Miami Legal Department. FY'20: The Wynwood BID are expected to collect \$75,000 in past due assessments. The outstanding amounts due for assessments are: \$105,986 for FY'19, \$88,326 FY'18, \$27,912 for FY'17, \$18,075 for FY '16, \$12,459 for FY '15, & \$13,085 for FY '14, totaling \$265,000.
Parking Waivers - Restricted	\$ -	\$ 54,000	\$ 609,960	\$ 405,000	\$ 552,000	\$ 296,579	\$ 108,421	FY'21: The Wynwood BID has conservatively entered \$309K, as income schedule to arrive next fiscal year, however we have an expected purchase of up to 90 waivers that would exceed this prognostication, yet in light of the current status of COVID, we went conservative. FY'20: BID collected \$156,000 for 13 waivers for 239 NW 28 St., also \$120,000 for 10 spaces at 2201 N. Miami Avenue and \$288,000 for 2217-2235 NW Miami Court. Please note: budgeted Parking Waiver fees reflect net of 10% contribution to the Parking Waiver Trust fund as required by City Ordinance 13556. Each space is currently priced at \$12,000 per space. Parking waiver expense uses are restricted in nature.
Interest Income - New	\$ -	\$ -	\$ -	\$ 5,000	\$ 3,932	\$ 25,000	\$ (20,000)	FY'21: The Wynwood BID will create a money market of account that will allow us to gain interest on the \$3,000,000 in Public Benefit Trust Fund dollars collected by the City and the BID. The BID will only seek to use interest only earnings. This is a new income line item for FY'21,ance of previous fiscal year. FY'19: New Bank of Ozarks New Money Market Interest for Parking Improvement Trust Fund
Public Benefit Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	FY'21: The Wynwood BID will be expecting collections for Public Benefit Trust programs the next fiscal year, however we have not entered any income totals due to the fact that the monies are held at the City of Miami and expenditures controlled by the City of Miami. Including last year's totals there are almost 3.5 million dollars in funding on hold. FY'20: The Wynwood BID has collected \$2,047,428 in Public Benefit Trust Fund dollars during this fiscal year. Please note that the funds are being held by the City of Miami and cannot be used without Commission/Board approval, via a nominated Committee. As part of the program the City will receive 65% of the funds collected and the City of Miami will receive the remainder for low income housing expenditures within the boundaries of the NRD.
Revenue Grand Total	\$778,790	\$863,206	\$1,430,160	\$ 1,292,495	\$ 1,279,915	\$ 1,153,579	\$ 138,916	
Expenditures								
Regular Salary and Wages	\$ 153,000	\$ 224,400	\$ 216,500	\$221,500	\$ 219,072	\$221,500	\$ -	FY'21 - Executive Director compensation package consists of \$111,500 salary and \$6,000 in reimbursable vehicle and phone allowance, thus totaling \$117,500. Manny Gonzalez, Executive Director was hired May 15, 2017. Executive Director has requested for (2) week vacation since being hired as director in Coconut Grove in 2013. FY'21 - Project Coordinator currently earns \$45K and increase to be determined by Board. FY'20 - Project Coordinator earns \$45K, after a positive annual evaluation in January 2020, on the second anniversary of his hire. FY'21 - Marketing Coordinator earns \$55K, and was budgeted for \$59K during previous fiscal year but evaluation was delayed due to Covid. FY'20 - Marketing coordinator position was budgeted at \$59K, due to delays via Covid -May 2019. Marketing/PR Coordinator was hired May 2018.
FICA Taxes	\$ -	\$ -	\$ 10,500	\$25,000	\$ 43,598	\$35,000	\$ (10,000)	FY'21: Average payroll taxes are \$1,521 for payroll taxes for (3) office staff and (2) clean team staff members. FY'20: Average payroll taxes per month were above the budgeted totals budgeted this fiscal year by \$3,521, due to being first year of additional in-house staff working at BID office.
Health Insurance	\$ -	\$ -	\$ 5,800	\$12,500	\$ 13,034	\$13,500	\$ (1,000)	FY'21: Average Healthcare for full-time office staff averages \$1,086 monthly versus the year before that was at \$1,014 per month. FY'20: Office staff insurance via United Healthcare averages \$1,014 monthly.
Professional Services	\$ 56,500	\$ -	\$ -	\$0	\$ -	\$0	\$ 1,000	not applicable
Pay-Cheq payroll, Dues, Licensing	\$ -	\$ 500	\$ 7,000	\$4,500	\$ 6,137	\$6,200	\$ (1,700)	FY'21: Average payroll taxes are \$1,521 for payroll taxes for (3) office staff and (2) clean team staff members. FY'20: Average payroll taxes per month were above the budgeted totals budgeted this fiscal year by \$3,521, due to being first year of additional in-house staff working at BID office.
Bookkeeping, Assessment, Audit Prep	\$ -	\$ 45,000	\$ 46,000	\$48,000	\$ 48,000	\$48,000	\$ -	FY'21 - The Wynwood BID currently has a professional services agreement with CCGS totaling \$4,000 a month. FY'20: The bookkeeping and assessment expenses went from \$3,000 monthly to \$4,000 as per RFQ 01-202019 released in 1st quarter of 2019 and evaluated July 2019. FY'19: The monthly costs for bookkeeping, assessment, parking waiver services totaled \$3,000 monthly.
Annual Audit	\$ -	\$ -	\$ -	\$11,000	\$ 10,500	\$11,500	\$ (500)	FY'21 - The BID will request \$11,500 for our annual auditing services and subsequent event audit. FY'20: The Wynwood BID's annual and subsequent audits totaled \$10,500 versus the \$11,000 forecasted.
Other Contractual Services	\$ 289,107	\$ 36,000	\$ 20,000	\$0	\$ -	\$0	\$ -	Not Applicable
Meetings, Annual Retreat	\$ -	\$ -	\$ 2,000	\$2,500	\$ 1,429	\$2,500	\$ -	FY'21 - The BID will request the same amount as the previous fiscal year for our annual Director retreat that did not occur last fiscal year. FY'20: The Wynwood BID forecasted \$2,500 for annual Wynwood Director Board of Director's retreat but was never facilitated due to the COVID stoppage.
Office Supplies, Utilities, Equipment	\$ 3,246	\$ 3,900	\$ 7,400	\$11,600	\$ 11,418	\$11,800	\$ (200)	FY'21: Budget increase reflects total from previous year, with a \$200 increase. This line item is for Office Depot weekly orders, Adobe Acrobat yearly membership totaling \$600, copier services, printing, office supplies and meeting materials. FY'20: Line items is used for weekly office supplies and office equipment are expected to total \$5,455 by the end of the fiscal year.
Office Rent	\$ 24,658	\$ 23,488	\$ 58,000	\$50,000	\$ 69,085	\$42,000	\$ 8,000	FY'21: The Wynwood BID will be moving from the current office location in August 2020, and will seek lower rent rates, than current, thus the lowering of budgetary funds for new fiscal year. FY'20: The monthly rent increased in year two to \$5,315 from \$4,832 per month.
Office Furniture:	\$ -	\$ -	\$ 6,618	\$20,000	\$ 7,846	\$10,000	\$ 10,000	FY'21: The Wynwood BID delayed the scheduled move to new office due to Pandemic as will seek funds totaling \$10K for new equipment as needed. FY'20: Litem was increased to \$20,000 to preemptively prepare for the proposed moving of office in May 2020, however only \$6K were used due to pandemic closures due to moving of office being delayed.
Office Cleaning Services - New	\$ -	\$ -	\$ -	\$1,560	\$ 1,080	\$1,200	\$ 360	FY'21: The Wynwood BID hired Snow Cleaning Services for bi-weekly cleanings of the office and are not sure if new space will have cleaning services included, however we have allocate funds for new year.. FY'20: The Wynwood BID hired cleaning contractor due to not having services included in office lease, totaling \$60.00 every two weeks and will end at the end of our lease term.
D&O Insurance, Workman's Comp	\$ -	\$ 9,182	\$ 12,000	\$12,500	\$ 11,169	\$11,500	\$ 1,000	FY'21: Wynwood BID has budgeted \$12,500 for new fiscal year, as required by Wynwood BID Ordinance. Wynwood BID renews policy in January and will pay the entire year upfront versus monthly. FY'20: Insurance Liability Monthly Premium totaled \$11,169, as required by Wynwood BID Ordinance. Wynwood BID renews policy in January 2020 and will pay the entire year upfront versus monthly.
Advertisement & Marketing Initiatives	\$ 92,317	\$ 135,000	\$ 158,000	\$270,186	\$ 175,344	\$337,000	\$ (66,814)	FY'21: The Wynwood BID will seek an increase in expenditures for next fiscal year, totaling \$335K, to help promote and assist the businesses within the District during this pandemic. The majority of increase is associated with PR and advertisement expenses. FY'20: The Wynwood BID marketing group was under budget during this fiscal year primarily due to "programming" initiatives being cancelled due to Covid.
Rubber Mulching Sidewalks	\$ -	\$ 20,000	\$ -	\$0	\$ -	\$0	\$ -	FY'21: The Wynwood BID has requested funding to assist in preventing trip and falls along major thoroughfares on NW 2 Ave and North Miami Ave. FY'20: Requested funds are touch up of rubber mulching throughout the District. The Wynwood BID will facilitate a walkthrough of North Miami Ave to locate sidewalk areas that need rubber mulching installed in light of the reconstruction of street.
Off Duty Police Services	\$ -	\$ 270,000	\$ 158,168	\$0	\$ -	\$0	\$ -	Item was removed and discontinued.
Security Initiatives:	\$ -	\$ 36,780	\$7,250	\$ 1,264	\$0	\$ 7,250	\$ 7,250	FY'21: - The Wynwood BID will seek minimal funds for community oriented initiatives with the City of Miami Police Department for Christmas elderly food donation totaling \$200, Roberto Clemente Safe Halloween Night, National Night Out, if they will still occur next fiscal year. FY'20 The Wynwood BID's contributions for the gala and other outdoor events were not processed due to COVID cancellations, thus why we are under budget in expenses.
Clean Team Services	\$ -	\$ 60,000	\$ 113,440	\$177,399	\$ 166,738	\$178,379	\$ (980)	FY'21 - the Wynwood BID will commit to same scheduling as FY'20, with approximately 236 weekly hours for cleaning services by (8) contracted employees. There is also a contractor agreement that is renewed yearly with a potential \$1.00 rate due for all qualified personnel. FY'20 - Wynwood BID increased cleaning services from 153 hours to 236 hours to ensure the cleaning of our 50 block District since we are the only entity responsible for cleaning the public right of ways. Throughout COVID the BID separated our employees. The BID is still waiting for the City of Miami Legal Department to assist the transfer of (2) full time employees from the G&A budget to Clean Team personnel, as per LSR submitted in 2018.
Clean Team Supplies	\$ -	\$ 6,000	\$ -	\$12,000	\$ 10,613	\$11,500	\$ 500	FY'21 - The Wynwood BID will request the same total as previous year in light of the Covid equipment and materials that our staff needs, daily cleaning equipment and materials for the continuation of the parking expansion initiative with the City of Miami. FY'20 - The Wynwood BID used funds for pressure cleaning sidewalks and materials for the City of Miami restaurant parking expansion project, in addition to necessary cleaning equipment and Covid material. Wynwood BID currently pays for new uniforms at the beginning of every fiscal year.
Capital/Restricted Parking Trust Fund Projects- NEW	\$ -	\$ -	\$ 5,000	\$405,000	\$ 234,580	\$212,000	\$ 193,000	FY'21: The Wynwood BID will seek to continue the third donation of our camera initiative with the City of Miami PD Department, totaling \$120,000. FY'20: The Wynwood BID organized the donation of \$118,000 in FY'20 and \$157,000 in FY'19 towards the City of Miami Police Department for the installation of 48 cameras and 2 license plate readers. City of Miami Police will maintain use of program moving forward. All donations have to be approved by the City of Miami Commission. FY'21: The Wynwood BID are expecting to procure and begin the installation an permitting phasing of signage installations project for the District, due to our growing need to help visitors traverse the 50 block district. FY'20: The Wynwood BID will seek to piggy-back on the current signage provider for the DDA prior to the end of the fiscal year for design and planning reports needed prior to the permitting and installation phase in FY,21.
All Other Expenditures	\$ 82,865	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Not Applicable
Expenditure Grand Total	\$701,693	\$833,470	\$863,206	\$1,292,495	\$1,030,907	\$1,153,579	\$ 137,665	
Revenues Minus Expenditures	\$344,107	-\$54,680	\$0	\$0	\$249,008	\$0		