



	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Actual	FY 2018-19 Budget	FY 2018-19 Projection	FY 2019-20 Proposed	Difference	Notes
Number of Full-Time Positions	1	1	2	3	5	5	+2	FY'20/FY'19: The Wynwood BID consists of (3) office staff and (2) Clean Team Members.
Are any positions funded in other budgets?	NO	NO	NO	NO	NO	NO	NO	None
If so, how much is in this budget?	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable		Not Applicable
If so, how much is in the other budget?	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable		Not Applicable
Revenues								
BID Assessments	\$ 676,011	\$ 742,080	\$ 764,206	\$ 765,200	\$ 782,995	\$ 782,995	\$ (17,795)	FY'20: The expected collections is 95% of to the amount billed and is based on current rates net of 3% in regards to discounts and penalties \$820K will be billed in FY'20-\$24K net discounts/penalties) X 95% expected collections.
Collections Deferred	\$ -	\$ 36,710	\$ 45,000	\$ 55,000	\$ 56,606	\$ 99,500	\$ (44,500)	FY'20: Based on previous trends, the BID expects to collect up to \$100,000 in past due assessments, via liens placed by City of Miami Legal for the past 5 years. FY'19: The Wynwood BID are expected to collect \$56,606 in past due assessments, primarily due to the lien assistance provided by the City of Miami Legal Department for delinquent taxes at the end of this fiscal year
Parking Waivers - Restricted	\$ -	\$ -	\$ 54,000	\$ 609,960	\$ 156,000	\$ 405,000	\$ 204,960	FY'20: The Wynwood BID is expected to up to (75) waiver spaces for the Bradley totaling \$700,000 by November 2019. FY'19: BID collected \$156,000 for 13 waivers for 239 NW 28 St. Please note: budgeted Parking Waiver fees reflect net of 10% contribution to the Parking Waiver Trust fund as required by City Ordinance 13556.
Interest Income - New	\$ -	\$ -	\$ -	\$ -	\$ 4,940	\$ 5,000	\$ (5,000)	New line item in FY'19
Public Benefit Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ 559,057	\$ -	\$ -	FY'20: Projects pending Wynwood Gateway , 2200 Garage (Red Sky Capital), 2700 Office (Red Sky Capital), totaling up to \$1,500,000, which equates to \$975,000 for the BID once the 35% is taken by City of Miami, if projects move forward. FY'19: The Wynwood BID collected \$860,088 in public benefit funds, in which 65% of total comes to the BID (\$559,057) and remainder 35% (\$301,031) once City of Miami Commission approves the Board that will oversee the money.
City of Miami ZIKA Contribution	\$ 369,789	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Not Applicable
Revenue Grand Total	\$1,045,800	\$778,790	\$863,206	\$1,430,160	\$ 1,559,598	\$ 1,292,495	\$ 137,665	
Expenditures								
Regular Salary and Wages	\$ 153,000	\$ 224,400	\$ 216,500	\$ 212,000	\$ 228,228	\$222,000	\$ (10,000)	FY'20: Wynwood BID Executive Director is scheduled to make \$110,500 and \$6,000 reimbursement, totaling \$117,000. MKT Coordinator scheduled to have an increase of up to \$59K in FY'20, second annual anniversary, if annual review receives an excellent rating. Project Coordinator may earn up to \$45,000 on 2nd year anniversary, if annual review receives an excellent rating. FY'19: Executive Director's employment package consists of \$110,500 salary and \$6,000 annual reimbursement for phone and vehicle and received an evaluation bonus totaling \$15K in June 2019.
FICA Taxes	\$ -	\$ -	\$ 10,500	\$ 15,000	\$ 24,338	\$25,000	\$ (10,000)	FY'20: Average payroll taxes are \$1,521 for payroll taxes for (3) office staff and (2) clean team staff members. FY'19: Average payroll taxes per month were above the budgeted totals budgeted this fiscal year by \$3,521, due to being first year of additional in-house staff working at BID office.
Health Insurance	\$ -	\$ -	\$ 5,800	\$ 12,500	\$ 12,172	\$12,500	\$ -	FY'20: United Healthcare for (2) full-time office staff averages \$1,014 per month. FY'19: Executive Director & Marketing/PR Director have dental/vision insurance via United Healthcare.
Professional Services	\$ 56,500	\$ -	\$ -	\$ -	\$ -	\$0	\$ -	not applicable
Pay-Chex payroll, Dues, Licensing	\$ -	\$ 500	\$ 7,000	\$ 6,000	\$ 3,975	\$4,500	\$ 1,500	FY'20: In light of totals from previous fiscal year, the BID has budgeted \$4,500 next fiscal year versus the FY'19 totals, since we over-forecasted bi-weekly costs. FY'19: The Wynwood BID averages \$114 per two week pay period and had a surplus of \$3,025 at the close of the fiscal year.
Bookkeeping, Assessment, Audit Prep	\$ -	\$ 45,000	\$ 46,000	\$ 36,000	\$ 38,325	\$48,000	\$ (12,000)	FY'20: The bookkeeping and assessment expenses went from \$3,000 monthly to \$4,000 as per RFQ 01-202019 released in 1st quarter of 2019 and evaluated July 2019. FY'19: The monthly costs for bookkeeping, assessment, parking waiver services totaled \$3,000 monthly.
Annual Audit	\$ -	\$ -	\$ -	\$ 10,500	\$ 10,475	\$11,000	\$ (500)	FY'20: The Wynwood BID's annual and subsequent audits have been forecasted at \$11,000, with projected increase of fees totaling \$500 from previous year forecast. FY'19: Annual audit is about \$9,000 per year and subsequent audit totaling \$1,000. The required sub-sequent audit is about \$500.
Other Contractual Services	\$ 289,107	\$ 36,000	\$ 20,000	\$ 2,000	\$ -	\$0	\$ 2,000	not applicable
Meetings, Annual Retreat	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 2,510	\$2,500	\$ (500)	FY'20: The Wynwood BID forecasted \$2,500 for annual Wynwood Director Board of Director's retreat. FY'19: BID plans to facilitate same annual retreat as FY'18. Wynwood BID facilitated annual retreat with City of Miami Director's at the Sonesta Hotel totaling \$1,600.
Office Supplies, Utilities, Equipment	\$ 3,246	\$ 3,900	\$ 7,400	\$ 11,000	\$ 11,347	\$11,600	\$ (600)	FY'20: Comcast monthly services total \$253 per month (\$3,036 yearly). FPL totals monthly anywhere from \$118 to \$135 monthly averaging (\$1,640 yearly), Crystal Springs water averages \$300 yearly. FY'19: Comcast monthly services total \$225 per month (\$2,700 yearly), FPL is \$200 monthly (\$2,400 yearly), Crystal Springs water \$300 yearly.
Office Rent	\$ 24,658	\$ 23,488	\$ 58,000	\$ 58,000	\$ 55,562	\$50,000	\$ 8,000	FY'20: The Wynwood BID is in its final year of lease at 2751 North Miami Avenue, and are scheduled to leave the space by 5.1.2020, and seeking cheaper office space. The monthly rent increased in year two to \$5315. FY'19 - Office rent increased from \$4,832 per month until May 1st, 2019 and will increase to \$ 5,315.
Office Furniture:	\$ -	\$ -	\$ 6,618	\$ 2,500	\$ 2,359	\$20,000	\$ (17,500)	FY'20: Line item has been increased to \$20,000 to preemptively prepare for the proposed moving of office in May 2020. FY'19: Office furniture purchased in current fiscal year totaled \$2,500.
Office Cleaning Services - New	\$ -	\$ -	\$ -	\$ -	\$ 1,440	\$1,560	\$ (1,560)	FY'20: The Wynwood BID has hired Snow Cleaning Services for bi-weekly cleanings of the office in 2019 and will continue to do so this coming fiscal year. FY'19: The BID hired cleaning contractor due to not having services included in office lease, totaling \$60.00 every two weeks.
D&O Insurance, Workman's Comp	\$ -	\$ 9,182	\$ 12,000	\$ 12,500	\$ 11,177	\$12,500	\$ -	FY'20: Wynwood BID has budgeted \$12,500 for FY'20, as required by Wynwood BID Ordinance. Wynwood BID renews policy in January 2020 and will pay the entire year upfront versus monthly. FY'19: Insurance Liability Monthly Premium totaled \$11,176 for D&O Insurance, as required by Wynwood BID Ordinance.
Advertisement & Marketing Initiatives	\$ 92,317	\$ 135,000	\$ 158,000	\$ 190,000	\$ 202,521	\$270,186	\$ (80,186)	FY'20: This increased line item consists of PR agency, marketing and advertisement, website, event recruitment and District banner program. Line item was increased to continue aggressively targeting visitors and communicating with neighbors and consumers.
Rubber Mulching Sidewalks	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$0	\$ -	FY'19: Item was moved to Capital - Parking Trust Fund
Off Duty Police Services	\$ -	\$ 270,000	\$ 158,168	\$ -	\$ -	\$0	\$ -	Item was removed and discontinued.
Security Initiatives:	\$ -	\$ -	\$ 36,780	\$ 68,040	\$ 41,136	\$7,250	\$ 60,790	FY'20: - The BID will use funds in FY'20 for community-oriented initiatives with the City of Miami Police Department for Christmas elderly donation \$200, Roberto Clemente Safe Halloween Night and the annual Police Chief Gala (\$5,000), line item is expected to total \$7,250. In FY'19 the BID attempted to procure ambassador services in 2018-2019 but we did not have enough funds available to release a holistic plan for the 50-block District.
Clean Team Services	\$ -	\$ 60,000	\$ 113,440	\$ 170,660	\$ 174,881	\$177,399	\$ (6,739)	FY'20: The Wynwood BID currently contracts (8) clean team members totaling approximately 233 weekly hours, averaging \$1,923 weekly, not counting (2) full time employees listed below. Cleaners are responsible for the cleaning of the District boundaries that consist of 50 blocks since we do not have City of Miami services. FY'19: The contracted (8) person clean team crew currently work 153 total hours, which equates to \$1,713 per week, \$89,076 per year, and our (2) clean team supervisors work an additional (40) hours each and make \$584 and \$387 weekly, thus totaling 233 weekly hours.
Clean Team Supplies	\$ -	\$ 6,000	\$ -	\$ 11,500	\$ 6,827	\$11,500	\$ -	FY'20: The Wynwood BID will use funds to wrap City of Miami trash cans with protective graffiti wrapping, as per agreement with Solid Waste, during Art Walks, and will also use funding for new clean team uniforms, equipment and cleaning supplies. FY'19: Wynwood BID will pay for new uniforms for clean team staff in order to bring them up to compliance.
Capital/Restricted Parking Trust Fund Projects- NEW	\$ -	\$ -	\$ 5,000	\$ 609,960	\$ 262,741	\$405,000	\$ 204,960	FY'20/FY'19: Various initiatives planned were not facilitated by the BID. There are various initiatives like Neighborhood wayfinding study, Marketing Parking Initiative studies, Transit studies, Camera/LPR Donation #2, District Rubber Mulching and way-finding banners. Uses are restricted by nature.
All Other Expenditures	\$ 82,865	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	not applicable
Expenditure Grand Total	\$701,693	\$833,470	\$863,206	\$1,430,160	\$1,090,014	\$1,292,495	\$ 137,665	
Revenues Minus Expenditures	\$344,107	-\$54,680	\$0	\$0	\$469,584	\$0		

