## Wynwood BID

**Capital/Restricted Parking Trust Fund**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue Grand Total</strong></td>
<td>$1,045,800</td>
<td>$778,790</td>
<td>$863,206</td>
<td>$1,430,160</td>
</tr>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Regular Salary and Wages</td>
<td>$153,000</td>
<td>$224,400</td>
<td>$216,500</td>
<td>$212,000</td>
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<tr>
<td>FICA Taxes</td>
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<td>-</td>
<td>$10,500</td>
<td>$15,000</td>
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<tr>
<td>Health Insurance</td>
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<td>$5,800</td>
<td>$12,500</td>
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<tr>
<td>Professional Services</td>
<td>$56,500</td>
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<tr>
<td>Pay-Chex payroll, Dues, Licensing</td>
<td>-</td>
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<td>$500</td>
<td>$7,000</td>
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<tr>
<td>Blockkeeping, Assessment, Audit Prep</td>
<td>-</td>
<td>-</td>
<td>$45,000</td>
<td>$46,000</td>
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<tr>
<td>Annual Audit</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$10,500</td>
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<tr>
<td>Other Contractual Services</td>
<td>$289,107</td>
<td>$36,000</td>
<td>$20,000</td>
<td>$2,000</td>
</tr>
<tr>
<td>Meetings, Annual Retreat</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$2,000</td>
</tr>
<tr>
<td>Office Supplies, Utilities, Equipment</td>
<td>$3,246</td>
<td>$3,900</td>
<td>$7,400</td>
<td>$11,000</td>
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<tr>
<td>Office Rent</td>
<td>$24,658</td>
<td>$23,488</td>
<td>$58,000</td>
<td>$58,000</td>
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<tr>
<td>Office Furniture:</td>
<td>-</td>
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<td>$6,618</td>
<td>$2,500</td>
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<tr>
<td>Office Cleaning Services - New</td>
<td>-</td>
<td>-</td>
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<td>$1,440</td>
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<tr>
<td>D&amp;B Insurance, Workman's Comp</td>
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<td>-</td>
<td>$19,182</td>
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<tr>
<td>Advertising &amp; Marketing Initiatives</td>
<td>$92,317</td>
<td>$135,000</td>
<td>$158,000</td>
<td>$190,000</td>
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<tr>
<td>Rubber Mulching Sidewalks</td>
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<td>Off Duty Police Services</td>
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<td>$270,000</td>
<td>$158,168</td>
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<td>Security Initiatives:</td>
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<td>$68,040</td>
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<td>Clean Team Services</td>
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<td>Clean Team Supplies</td>
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<td>$11,500</td>
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<tr>
<td>Capital/Restricted Parking Trust Fund Projects - NEW</td>
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<td>$5,000</td>
<td>$609,960</td>
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<tr>
<td>All Other Expenditures</td>
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<tr>
<td><strong>Expenditure Grand Total</strong></td>
<td>$701,693</td>
<td>$883,470</td>
<td>$863,206</td>
<td>$1,430,160</td>
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</tbody>
</table>

### Notes

#### FY 2016-17 Actual

- $54,680: The expected collections. Is 90% of the amount billed and is based on current rates net of 3% in regards to discounts and penalties ($828K will be billed to FY'19: $240K net discount/penalty: $54K expected collections)

#### FY 2018-19 Budget

- $1,500: New line item in FY'19

#### Revenue

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<thead>
<tr>
<th>Description</th>
<th>FY 2018-19 Budget</th>
<th>FY 2019-20 Proposed</th>
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</thead>
<tbody>
<tr>
<td>Office Cleaning Services - New</td>
<td>$609,960</td>
<td>$262,741</td>
</tr>
<tr>
<td>Parking Waivers - Restricted</td>
<td>$609,960</td>
<td>$262,741</td>
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<tr>
<td>Interest Income - New</td>
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<tr>
<td>Public Benefit Trust Fund</td>
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<tr>
<td>City of Miami ZIA Contribution</td>
<td>$369,789</td>
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#### Expenditure

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#### Difference

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</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Revenues Minus Expenditures</td>
<td>$344,107</td>
<td>$54,680</td>
</tr>
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#### Notes

- FY 2016: the Wynwood BID Executive Director is scheduled to make $117,000. MHT Coordinator scheduled to have an increase of up to $200K in FY18, second annual anniversary, if annual review receives an excellent rating. Project Coordinator may earn up to $50,000 per year.
- FY 2018: Average payroll taxes are 6.2% for payroll taxes for (of) office staff and (of) door team staff members. FY 2018: Average payroll taxes per month were above the budgeted totals but budgeted the fiscal year 2018, due to being first year of additional in-house staff working at BID office.
- FY 2019: Office furniture purchased in current fiscal year totaled $2,500.
- FY 2019: projects pending Wynwood Gateway, 2200 Garage (Red Sky Capital), 2700 Office (Red Sky Capital), totaling up to $1,500,000, which equates to $975,000 for the BID once the 35% is taken by City of Miami.
- FY 2018: projects move forward. FY 2018: The Wynwood BID collected $860,889 in public benefit funds, in which 65% of total comes to the BID ($515,705) and remainder $341,184 (at City of Miami Ordinance approval the Board will oversee the funds.)