

**Wynwood Business Improvement District "BID"**

City of Miami  
Budget FY'18



REV 9.13.17

	FY 2013-14 Actual	FY 2014-15 Actual	FY 2015-16 Actual	FY 2016-17 Budget	FY 2016-17 Projection	FY 2017-18 Proposed	Difference	Notes
<b>Revenues</b>								
BID Assessments	\$ -	\$ 676,011	\$ 742,080	\$ 775,658	\$ 794,375	\$ 764,206	\$ (11,452)	Expected collections are 95% of amount billed
Collections Deferred	\$ -	\$ -	\$ 36,710	\$ 50,000	\$ 42,184	\$ 45,000	\$ (5,000)	Collection of outstanding folio assessments
Parking Waivers - Restricted	\$ -	\$ -	\$ -	\$ -	\$ 75,600	\$ 54,000	\$ 54,000	New parking waiver funds that came in for the first time in FY17 and forecasted for FY18
City of Miami Contribution	\$ -	\$ 369,789	\$ -	\$ 247,500	\$ 247,500		\$ (193,500)	ZIKA contribution in FY'17, not expected FY'18
<b>Income Grand Total</b>	<b>\$ -</b>	<b>\$ 1,045,800</b>	<b>\$ 778,790</b>	<b>\$ 1,073,158</b>	<b>\$ 1,159,659</b>	<b>\$ 863,206</b>	<b>\$ (155,952)</b>	No Zika grant expected in FY'18
<b>Expenditures</b>								
Regular Salary and Wages	\$ -	\$ 130,000	\$ 153,000	\$ 224,400	\$ 159,540	\$ 216,500	\$ (7,900)	At conclusion of FY'17 (2) Clean Team Personnel being shifted to contractor services in FY'18, now leaving E.D. (\$116,500) & MKT (\$60K) positions & Operations Coordinator (\$40K) in G&A budget.
FICA Taxes	\$ -	\$ -	\$ -	\$ -	\$ 9,432	\$ 10,500	\$ 10,500	FICA forecasts & projections are newly tracked
Health Insurance	\$ -	\$ -	\$ -	\$ -	\$ 1,380	\$ 5,800	\$ 5,800	Health Insurance expenditure forecast and projection newly tracked
Professional Services	\$ -	\$ 100,000	\$ 56,500	\$ -	\$ -	\$ -	\$ -	No funding for FY'18
Bookkeeping & Auditing	\$ -	\$ -	\$ -	\$ 45,000	\$ 43,892	\$ 46,000	\$ 1,000	Bookkeeping services \$36K yearly and Audit \$10K
Other Contractual Services	\$ -	\$ 266,000	\$ 289,107	\$ 36,000	\$ 18,315	\$ 20,000	\$ (16,000)	Office assistant currently makes \$10 p/h - \$310 weekly
Travel and Per Diem	\$ -	\$ -	\$ -	\$ -	\$ 7,892	\$ 2,000	\$ 2,000	IDA Conference and various reimbursements related to ZIKA & other yearly initiatives
Office Supplies, Utilities, Equipment	\$ -	\$ 19,000	\$ 3,246	\$ 3,900	\$ 8,166	\$ 7,400	\$ 3,500	Office depot, copier, water, postage, supplies, phones
Office Rent	\$ -	\$ 22,000	\$ 24,658	\$ 23,488	\$ 25,934	\$ 58,000	\$ 34,512	BID required to move in FY'18. Market rate has doubled thus we are asking for more funding in case
D&O Insurance, Workman's Comp	\$ -	\$ -	\$ -	\$ 9,182	\$ 12,107	\$ 12,000	\$ 2,818	D&O Insurance & Workman's Comp
Licenses, Fees, Dues - NEW	\$ -	\$ -	\$ -	\$ 500	\$ 6,725	\$ 7,000	\$ 6,500	Required licensing & county, Federal, State dues
Advertisement & Marketing Initiatives	\$ -	\$ 200,000	\$ 92,317	\$ 135,000	\$ 202,645	\$ 158,000	\$ 23,000	Marketing budget lowered in FY'18 and new marketing coordinator being hired via G&A budget
Mulching & Weeding Initiatives - NEW	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000	\$ -	\$ (20,000)	Rubber mulching to be installed along NW 2nd Ave. No funding for FY'18
Police Off Duty Services	\$ -	\$ -	\$ -	\$ 270,000	\$ 400,555	\$ 158,168	\$ (111,832)	Off Duty Services decreasing from 220 weekly to 94 hours a week
Security Ambassador Program - Pilot Pro	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,780	\$ 36,780	New ambassador security pilot program to begin in FY'18
Clean Team Services - NEW	\$ -	\$ -	\$ -	\$ 60,000	\$ 77,172	\$ 113,440	\$ 53,440	(2) Clean Team employees (\$37K+25K) will be shifted from G&A in FY'18 & will join the other (6) contracted employees working now
Clean Team Supplies - NEW	\$ -	\$ -	\$ -	\$ 6,000	\$ 7,000	\$ -	\$ (6,000)	Supplies now to be provided by contractor in FY'18
Capital Projects and Purchases - NEW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	Antenna services for ambassadors and clean team
All Other Expenditures	\$ -	\$ 172,000	\$ 82,865	\$ -	\$ 1,834	\$ -	\$ -	
Reserves	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,618	\$ 6,618	Reserves as per Commission Meeting amendment on September 19, 2017.
<b>Expenditure Grand Total</b>	<b>\$ -</b>	<b>\$ 909,000</b>	<b>\$ 701,693</b>	<b>\$ 833,470</b>	<b>\$ 1,002,589</b>	<b>\$ 863,206</b>	<b>\$ 29,736</b>	
<b>Revenue Minus Expenditures</b>	<b>\$ -</b>	<b>\$ 136,800</b>	<b>\$ 77,097</b>	<b>\$ 239,688</b>	<b>\$ 157,070</b>	<b>\$ -</b>	<b>\$ (185,688)</b>	The BID is forecasted to have \$6,618 in surplus at the conclusion of the fiscal year.